

Chemplast Sanmar Limited

Regd Office:

9 Cathedral Road
Chennai 600 086 India
Tel + 91 44 2812 8500
E-mail: csl@sanmargroup.com
www.chemplastsanmar.com
CIN L24230TN1985PLC011637

7th February, 2025

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code - 543336

National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Mumbai- 400 051

Scrip Symbol: CHEMPLASTS

Dear Sirs/Madam,

Sub: Outcome of Board Meeting - Approval of Un-Audited Standalone and Consolidated Financial Results for the Quarter and nine months ended 31st December, 2024.

In continuation of our earlier letter dated 30th January, 2025 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Un-Audited Standalone as well as Consolidated Financial Results of the Company for the quarter and nine months ended 31st December, 2024 together with the Limited Review Report on the above by the Statutory Auditors of the Company.

The above have been duly approved by the Board of Directors at its meeting held today, which commenced at 4.00 P.M and concluded at 5.40 P.M

This is for your information and records.

Thanking you,

Yours faithfully,

For CHEMPLAST SANMAR LIMITED

M Raman Company Secretary & Compliance Officer Memb. No. ACS 6248



BSR&Co.LLP

Chartered Accountants

KRM Tower, 1st and 2nd Floors No. 1, Harrington Road, Chetpet Chennai – 600 031, India Telephone: +91 44 4608 3100

Fax: +91 44 4608 3199

Limited Review Report on unaudited standalone financial results of Chemplast Sanmar Limited for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Chemplast Sanmar Limited

- 1. We have reviewed the accompanying Statement of unaudited standalone financial results of Chemplast Sanmar Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 ("the Statement").
- 2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

S Sethuraman

Partner

Membership No.: 203491

UDIN: 25203491BMLJRT6113

Chennai

07 February 2025

8 S R & Co. (a partnership firm with Registration No. 8A61223) converted into 8 S R & Co. \mbox{LLP} (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

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Website: www.chemplastsanmar.com E-mail id: grd@sanmargroup.com

CIN: L24230TN1985PLC011637

Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st December 2024

(Rs. in Crores)

S.No.	Particulars	Q	uarter Ended		Nine Mont	Year Ended	
		31/12/2024 30/09/2024 31/12/2023			31/12/2024 31/12/2023		31/03/2024
3.140.	T atticulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	585.92	516.25	439.11	1661.99	1139.58	4055.50
2	Other income	4.49	4.83	4.18	13.52	36.65	1655.58 41.71
3	Total Income (1+2)	590.41	521.08	443.29	1675.51	1176.23	1697.29
4	Expenses	390.41	321.00	443.25	1075.51	11/6.23	1097.28
4	a) Cost of materials consumed	250.99	233.09	175.80	711.80	497.84	700.40
	b) Purchase of stock-in-trade	51.63	255.09	128.69			726.19
	 '- 	4.48	13.03	(69.18)	159.01 (53.84)	129.54 (86.46)	160.56
	c) Changes in inventories of stock-in-trade, finished goods and work-in-progress	4.40	13.03	(69.16)	(53.64)	(00.40)	(38.40
	d) Employee benefits expense	46.85	44.78	29.43	131.35	80.51	117.6
	e) Finance costs	21.46	19.65	10.85	60.70	19.68	32.70
	f) Depreciation expense	34.99	33.56	26.72	101.86	72.19	106.73
	g) Other expenses	217.40	211.26	184.33	640.16	560.29	748.0
	Total Expenses	627.80	555.37	486.64	1751.04	1273.59	1853.46
5	Profit/(Loss) before tax (3 - 4)	(37.39)	(34.29)	(43.35)	(75.53)	(97.36)	(156.17
6	Tax expense (Refer Note 4)	, ,		· · ·	-		
	Current tax		(0.66)	_	-	-	
	Current tax - earlier years		-	-	-	-	(0.68
	Deferred tax	(7.64)	(25.76)	16.56	(35.17)	(23.20)	(51.62
	Total	(7.64)	(26.42)	16.56	(35.17)	(23.20)	(52.30
7	Profit/(Loss) after tax (5 - 6)	(29.75)	(7.87)	(59.91)	(40.36)	(74.16)	(103.87
8	Other comprehensive income		1		(11111)	(, , , , ,	(
	Items not to be reclassified to profit or loss in subsequent periods						
	Re-measurement of defined benefit plans	0.30	0.31	0.24	0.89	0.70	0.63
	Income Tax relating to remeasurement of Defined Benefit Plans	(0.07)	(0.05)	(0.08)	(0.22)	(0.24)	(0.22)
	Adjustment of deferred tax liability due to change in tax rates relating to assets revalued (Refer Note 4)	-	45.07	_	45.07	-	
	Other Comprehensive Income for the period / year	0.23	45.33	0.16	45.74	0.46	0.41
9	Total comprehensive income (7 + 8)	(29.52)	37.46	(59.75)	5.38	(73.70)	(103.46
10	Paid-up equity share capital (Face value of Rs 5 each)	79.06	79.06	79.06	79,06	79.06	79.06
11	Other equity excluding revaluation reserve						2677.56
12	Other equity						3761.20
13	Basic earnings per share (in Rs) - not annualised for periods other than March 31, 2024	(1.88)	(0.50)	(3.79)	(2.55)	(4.69)	(6.57
14	Diluted earnings per share (in Rs) - not annualised for periods other than March 31, 2024	(1.88)	(0.50)	(3.79)	(2.55)	(4.69)	(6.57)





Place: Chennai

Date: 7th February 2025

Notes to Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st December 2024

- In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, this Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31st December 2024 ("Unaudited Standalone Financial Results") of Chemplast Sanmar Limited (the "Company") has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7th February 2025 and have been subjected to a limited review by the statutory auditor of the Company. An unmodified conclusion was issued by them thereon.
- The Unaudited Standalone Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Requirements).
- The Company's operations predominantly relate to manufacture and sale of Speciality Chemicals. As the Company's business activity falls within a single business segment viz 'Speciality Chemicals' and the sales substantially being in the domestic market, and as such there is no other separate reportable segment as per Ind AS 108 "Operating Segments".
- During the previous quarter, the Company had elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 with effect from FY 2023-24. Accordingly the Deferred Tax Liability (net) as at 31st March, 2024 and the tax expense for quarter ended 30th September 2024 was remeasured at a lower rate of tax. The cumulative impact of this change i.e. reversal of deferred tax liability, recognized in the Statement of Profit and Loss and other comprehensive income is INR 18.41 crores and INR 45.07 crores respectively for the quarter ended 30th September 2024 and nine months ended 31st December, 2024.
- The previous period/ year comparatives have been regrouped/rearranged wherever necessary to conform to the current period's presentation.
- This Unaudited Standalone Financial Results is also available on the stock exchange websites www.bseindia.com and ww

For and on behalf of the Board Chemplast Sanmar Limited

Ramkumar Shankar Managing Director

DIN: 00018391

Vijay Sankar Chairman DIN : 00007875

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BSR&Co.LLP

Chartered Accountants

KRM Tower, 1st and 2nd Floors No. 1, Harrington Road, Chetpet Chennai – 600 031, India Telephone: +91 44 4608 3100

Fax: +91 44 4608 3199

Limited Review Report on unaudited consolidated financial results of Chemplast Sanmar Limited for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Chemplast Sanmar Limited

- 1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Chemplast Sanmar Limited (hereinafter referred to as "the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities: Chemplast Sanmar Limited and Chemplast Cuddalore Vinyls Limited



Limited Review Report (Continued) Chemplast Sanmar Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Maman

Firm's Registration No.:101248W/W-100022

S Sethuraman

Partner

Membership No.: 203491

UDIN: 25203491BMLJRS8107

Chennai

07 February 2025

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CIN: L24230TN1985PLC011637

Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended 31st December 2024

	(Rs. in Crores)	
	Year Ended	
2023	31/03/2024	
ited)	(Audited)	
872.26	3922.98	
67.85	80.47	
940.11	4003.45	
015.85	2715.81	
0.85	0.85	
(32.19)	(8.49)	
119.17	170.22	
129.57	180.52	
105.39	151.36	,
763.72	1018.75	1
102.36	4229.02	10
162.25)	(225.57)	12
		10
	-	\
-	(1.69)	
(34.95)	(65.45)	
(24 OE)	(67 44)	



	Particulars	0	uarter Ended		Nine Month	(Rs. in Crores		
S.No.		31/12/2024 30/09/2024 31/12/2023			Nine Months Ended 31/12/2024 31/12/2023		31/03/2024	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Revenue from operations	1057.55	992.75		3195.19	2872.26	3922.9	
2	Other income	10.81	10.85	12.65	33.16	67.85	80.4	
3	Total Income (1+2)	1068.36	1003.60	900.75	3228.35	2940.11	4003.4	
4	Expenses	1000.00	1000.00	500.75	3220.33	2540.11	4000	
	a) Cost of materials consumed	696.72	715.35	642.12	2175.22	2015.85	2715.	
	b) Purchase of stock-in-trade	-	7 10.00	012.12	2170.22	0.85	0.	
	c) Changes in inventories of stock-in-trade, finished goods and work-in-progress	(13.55)	(91.24)	(38.84)	(183.37)	(32.19)	(8.4	
	d) Employee benefits expense	66.77	66.17	41.98	191.27	119.17	170.	
	e) Finance costs	58.78	56.79	46.81	174.22	129.57	180.	
	f) Depreciation expense	47,05	45.30	37.61	137.06	105.39	151.	
	g) Other expenses	275.56	276.67	249.41	830.13	763.72	1018.	
	Total Expenses	1131.33	1069.04	979.09	3324.53	3102.36	4229.	
5	Profit/(Loss) before tax (3 - 4)	(62.97)	(65.44)	(78.34)	(96.18)	(162.25)	(225.5	
6	Tax Expense (Refer note 4)			1				
	Current tax	(2.68)	(2.93)			-		
	Current tax - earlier years	-	-	-	-	-	(1.6	
	Deferred tax	(11.47)	(31,25)	11.04	(39,99)	(34.95)	(65.4	
	Total	(14.15)	(34.18)	11.04	(39.99)	(34.95)	(67.1	
7	Profit/(Loss) after tax (5 - 6)	(48.82)	(31.26)	(89.38)	(56.19)	(127.30)	(158.4	
8	Other Comprehensive Income							
	Items not to be reclassified to profit or loss in subsequent periods							
	Re-measurement of defined benefit plans	0.39	0.39	0.33	1.13	0.96	0.	
	Income Tax relating to remeasurement of Defined Benefit Plans	(0.09)	(0.07)	(0.11)	(0.28)	(0.31)	(0.2	
	Adjustment of deferred tax liability due to change in tax rates relating to assets revalued (Refer note 4)	-	45.07	-	45.07	-		
	Other Comprehensive Income for the period / year	0.30	45.39	0.22	45.92	0.65	0.	
9	Total comprehensive income (7 + 8)	(48.52)	14.13	(89.16)	(10.27)	(126.65)	(157.8	
10	Paid-up equity share capital (Face value of Rs 5 each)	79.06	79.06	79.06	79.06	79.06	79.	
11	Other equity excluding revaluation reserve						110.	
12	Other equity						1621.	
13	Basic earnings per share (in Rs) - not annualised for periods other than March 31, 2024	(3.06)	(1.95)	(5.65)	(3.53)	(8.05)	(10.0	
14	Diluted earnings per share (in Rs) - not annualised for periods other than March 31, 2024	(3.06)	(1.95)	(5.65)	(3.53)	(8.05)	(10.0	

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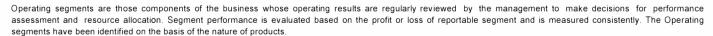
Website: www.chemplastsanmar.com E-mail id: grd@sanmargroup.com

CIN: L24230TN1985PLC011637

Unaudited Consolidated Segment wise Revenue, Results, Segment Assets, Segment Liabilities and Capital Employed

	7494		(Rs. in Crores)			
Particulars		uarter Ended		Nine Month	Year Ended	
	31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 SEGMENT REVENUE						
Specialities	585.92	516.25	439.11	1661.99	1139.58	1655.58
Commodity	536.57	536.08	554.10	1723.06	1843.70	2447.70
Un-allocable operating income		(4)	÷:		-	193
Total	1122.49	1052.33	993.21	3385.05	2983.28	4103.28
Inter segment revenue	(64.94)	(59.58)	(105.11)	(189.86)	(111.02)	(180.30)
Total revenue from operations	1057.55	992.75	888.10	3195.19	2872.26	3922.98
2 SEGMENT RESULTS						
Specialities	(37.39)	(34.29)	(43.35)	(75.53)	(97.36)	(156_17)
Commodity	(26.45)	(29.97)	(34 82)	(20.14)	(64.72)	(69.24)
Total	(63.84)	(64.26)	(78.17)	(95.67)	(162.08)	(225.41)
Other net un-allocable income / (expense) and inter segment eliminations	0.87	(1.18)	(0.17)	(0.51)	(0.17)	(0.16)
Profit/(Loss) before Tax	(62.97)	(65.44)	(78.34)	(96.18)	(162.25)	(225.57)
3 SEGMENT ASSETS						
Specialities	4446.04	4327.85	4072.22	4446.04	4072.22	4274.39
Commodity	1716.00	1767.31	1813.02	1716.00	1813.02	1767.26
Other un-allocable assets			-			
Inter segment assets	(26.47)	(7.16)	(53 32)	(26.47)	(53.32)	(11,35)
Total	6135.57	6088.00	5831.92	6135.57	5831.92	6030.30
4 SEGMENT LIABILITIES						
Specialities	2156.78	2009.94	1758.08	2156.78	1758.08	1990.00
Commodity	2314.95	2346.39	2395.35	2314.95	2395.35	2351.07
Other un-allocable liabilities	=		-		-	32
Inter segment liabilities	(26.47)	(7.16)	(53 32)	(26.47)	(53.32)	(11.35)
Total	4445.26	4349.17	4100.11	4445.26	4100.11	4329.72
5 CAPITAL EMPLOYED						
(SEGMENT ASSETS - SEGMENT LIABILITIES)						
Specialities	2289.26	2317.91	2314.14	2289.26	2314.14	2284.39
Commodity	(598.95)	(579.08)	(582.33)	(598.95)	(582.33)	(583.81)
Other un-allocable assets net of liabilities					T P	
Total	1690.31	1738.83	1731.81	1690.31	1731.81	1700.58





- a. Segment revenue represents revenue from operations directly identifiable with / allocable to the segment including inter-segment revenue.
- b. Expenses that are directly identifiable with / allocable to segments are considered for determining the segment result. Expenses which relate to the Group as a whole and not allocable to segments are included under unallocable expenditure.
- c Income which relates to the Group as a whole and not allocable to segments is included in unallocable income.
- d. Segment result includes margins on inter-segment sales which are reduced in arriving at the profit before tax of the Group.
- e Segment assets and liabilities include those directly identifiable with the respective segments. Unallocable assets and liabilities represent the assets and liabilities that relate to the Group as a whole and not allocable to any segment.



Place: Chennai

Date: 7th February 2025

Notes to Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended 31st December 2024

- In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended 31st December 2024 ("Unaudited Consolidated Financial Results") of Chemplast Sanmar Limited (the "Holding Company" or the "Company") and Chemplast Cuddalore Vinyls Limited, its wholly owned subsidiary (the Holding company and its Subsidiary together referred to as the "Group") has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7th February 2025 and have been subjected to a limited review by the statutory auditor of the Company. An unmodified conclusion is issued by them thereon.
- The Unaudited Consolidated Financial Results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Requirements).
- The Board of Directors of the Holding Company, who have been identified as the Chief Operating Decision Maker (CODM), evaluates the Group's performance, allocate resources based on the analysis of the various performance indicators of the Group into manufacture and sale of speciality chemicals and commodity chemicals as per the requirement of Ind-AS 108 "Operating Segments".
- During the previous quarter, the Holding Company had elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 with effect from FY 2023-24. Accordingly the Deferred Tax Liability (net) as at 31st March, 2024 and the tax expense for the quarter ended 30th September 2024 was remeasured at a lower rate of tax. The cumulative impact of this change i.e. reversal of deferred tax liability, recognized in the consolidated Statement of Profit and Loss and other comprehensive income is INR 18.41 crores and INR 45.07 crores respectively for the quarter ended 30th September 2024 and nine months ended 31st December, 2024.
- The previous period/ year comparatives have been regrouped/rearranged wherever necessary to conform to the current period's presentation.
- This Unaudited Consolidated Financial Results is also available on the stock exchange websites www.bseindia.com and www.nseindia.com and on our website www.chemplastsanmar.com.

For and on behalf of the Board Chemplast Sanmar Limited

Ramkumar Shankar Managing Director

DIN: 00018391

& Co.

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Vijay Sankar Chairman DIN: 00007875

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No. 9, Cathedral Road Chennai - 86